

# For inclusion in Section 32 Vendor statement

## Homes for Homes

This property is registered with Homes for Homes.

### **What is Homes for Homes?**

Homes for Homes is a sustainable solution to help end homelessness. In Australia, there is a shortage of 600,000 social and affordable dwellings and that number is set to hit over 1 million by 2036.

### **How does Homes for Homes work?**

It works by raising donations from property sales. The seller makes a tax-deductible donation of 0.1% of the sale price to Homes for Homes. To put that in context, a \$500 donation is made on a \$500,000 sale.

Donations raised are pooled together and granted to housing providers to create more social and affordable housing for those who need it most. Homes are created, and homelessness reduces.

### **What does this mean for me?**

You'll notice Homes for Homes is listed as a caveator in the Certificate of Title for this property. The caveat registered on title recognises the properties participation. If you purchase this property, the caveat will remain on the title and you'll have the opportunity to donate in the future when you sell the property.

### **Who pays the donation?**

The seller. The current owner/s of this property will donate 0.1% of the sale price to Homes for Homes.

### **Does the caveat have any negative effects?**

No. The caveat is simply a reminder of the promise to donate. The caveat ranks behind any other charges and dealings on title. The caveat will not affect the sale price of the property or your ability to secure finance. Homes for Homes has the support of the banks and legal sector.

### **What do I need to do?**

Nothing. Homes for Homes sits on the title of the property and in the future, when you sell the property, you'll have the opportunity to donate 0.1% of the sale price to Homes for Homes. It's a simple way that this property can leave a lasting legacy and help create housing for people in need. Every property that participates in Homes for Homes makes a positive difference.

## Further information

### **For you**

<https://homesforhomes.org.au/the-process/>

### **For your lawyer or practitioner**

[www.homesforhomes.org.au/practitioners](http://www.homesforhomes.org.au/practitioners)