

# How the legal mechanism operates when a property is registered with Homes for Homes



To recognise a property's participation in Homes for Homes, Homes for Homes lodges a caveat over the land title. The caveat acts as a simple reminder to the registered proprietor when selling their property of their promise to donate 0.1% of the sale proceeds to Homes for Homes.

### Lodgement process



To register a property, Homes for Homes' legal representative lodges a caveat with Access Canberra.

The caveat acts as a simple reminder for the seller to donate 0.1% of the sale price to Homes for Homes at the time they sell their property.

The type of caveat lodged in the ACT is as follows:

#### Caveat

Access Canberra Form 036

#### Nature of the estate or interest in the land

An equitable interest as charge pursuant to a charge granted under the Homes for Homes Donation Deed between the Caveator and [Legal Entity Name] dated [Day Month Year] to secure payment of 0.1% of the sale proceeds upon the sale of the Land

### Action required by this caveat

Prevention of instruments detailed as follows: Transfer without Caveators consent.

## **Transfer settlement process**



At settlement, Homes for Homes is required to provide a letter of consent. This letter can be provided at any time prior to settlement.

### Consent

Access Canberra require a Homes for Homes Consent letter be submitted as part of the transfer settlement lodgement case.

### **Requesting party**

Consent will be provided by Homes for Homes upon request by emailing **enquiries@homesforhomes.org.au** 

### Copy of consent

Emailed copies of the Homes for Homes Consent will be accepted over the counter by Access Canberra who hold a copy of Homes for Homes authorised signatories.

### Withdrawal process

Withdrawal will be provided upon request by emailing enquiries@homesforhomes.org.au.

Homes for Homes or their legal representative will submit the Caveat Withdrawal request (Access Canberra Form 037) with Access Canberra via email.